

No : 05

Tarih : 27/01/2017

**PUBLIC ANNOUNCEMENT ABOUT
THE REVISION OF ECONOMIC CONFIDENCE INDEX**

Economic confidence index is a composite indicator, encapsulating the evaluations, expectations and tendencies of both consumers and producers on general economic situation. The index is weighted aggregation of sub-indices of confidence indices of consumers and seasonally adjusted real sector (manufacturing industry), services, retail trade and construction sectors.

Economic confidence index serial has been published from January 2015, starting at January 2012. Sub-indices of consumer confidence index, that are part of the data sources of economic confidence index, were backcasted with multivariate model-based approach for 2004 - 2011 period. Accordingly, the frozen sample for economic confidence index was lengthened, economic confidence index serial for 2007 - 2011 period was calculated for the first time and the index serial for 2012 - 2016 period was revised.

In this context, economic confidence index serial for January 2007 - December 2016 period, economic confidence index for January 2017 and detailed information on the subject will be published on January 30, 2017 at 10:00 with "Economic Confidence Index, January 2017" press release.

Announced to the public with respect.