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**PRODUCER PRICE INDEX OF AGRICULTURAL PRODUCTS (2015=100)
PUBLIC ANNOUNCEMENTS**

Producer Price Index of Agricultural Products (Agricultural PPI), calculated by the Turkish Statistical Institute (TurkStat), measures the changes on the price of agricultural products formed in producer level by comparing changes during the time.

Agricultural PPI has been published by considering sectors of Agriculture and Hunting Products, Forestry Products and Related Services, Fishing and Other Fishing Products according to NACE Rev. 2 classification since February 2014. Agricultural PPI has been produced and published as harmonised with European Union (EU) Methodologies on Agricultural Price Statistics. According to EU methodology on agricultural price statistics, agricultural price indices are published in years ending with "3" and "8" by revising the base year in years ending with "0" and "5". Therefore TurkStat will begin publishing Agricultural PPI with base year 2015=100 after February 2018.

Classification codes and definitions of sectors covered in Agricultural PPI 2015=100 are given below:

Code Definition

- | | |
|----|---|
| 01 | Agriculture and hunting products and related services |
| 02 | Forest products and related services |
| 03 | Fishing and other fishing products |

Prices of 92 items in Agricultural PPI 2010=100 have been obtained monthly from 79 provinces and 763 districts offices of Ministry of Food Agriculture and Livestock (MoFAL), 106 commodity exchange markets, 8 producer associations, 24 fish markets, Turkish Grain Board, Ministry of Forestry and Water Affairs, Tobacco and Alcohol Market Regulatory Authority and Directorate General of Tea Enterprises.

100 items having weight in group were selected according to the marketed sale value from 246 items in Agricultural PPI 2015=100 item basket. Prices of these selected products are obtained monthly from 77 provinces and 807 districts offices of MoFAL, 105 commodity exchange markets, 7 producer associations, 23 fish markets, Turkish Grain Board, Ministry of Forestry and Water Affairs, Tobacco and Alcohol Market Regulatory Authority and Directorate General of Tea Enterprises. Monthly average prices are obtained by using weekly prices for the products in the coverage of agriculture and hunting products and related services, daily prices for the forest products and related services and fishing and other fishing sectors.

Weights of item, group and sub-group for Agricultural PPI 2015=100 have been calculated by using domestic marketed sale values of products according to CPA 2008 (average of sale values for 2014, 2015, 2016 years). Fixed weighted Laspeyres Indices formula have been used in Agricultural PPI. While monthly changed weights are used in item level for vegetables, fruits and fishing, monthly fixed weights are used for other groups (field crops, livestock, animal products and forest products). Agricultural PPI 2015=100 has been backcasted for the years 2015 and before by using Agricultural PPI 2010=100 in news releases and statistical tables.

Agricultural PPI 2010=100 will not be continued to be calculated. January news release for Agricultural PPI 2015=100 will be released on 14 February 2018.

It is announced to public with respect.

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