

No : 06

Date : 14/03/2018

PUBLIC ANNOUNCEMENT ON UPDATED BUSINESS STATISTICS

Turkish Statistical Institute, in line with the main objectives of Official Statistics Programme, has completed the studies regarding "Use of Administrative Records in Production of Business Statistics". In this context, the protocols were signed with the Turkish Revenue Administration and the Social Security Institution and the transfer of administrative records kept by these organizations to the Turkish Statistical Institution has been provided pursuant to specific directions.

The administrative records are started to be used directly or indirectly in the production of indicators related to Short-term and Annual Business Statistics. In line with these developments, the "National Release Calendar" has been updated on 28 December 2017 and can be reached from the address below:

<http://www.tuik.gov.tr/takvim/tkvim.zul#tb1>

The base years of the indices produced in the context of short-term statistics are updated according to the related EU regulation; stating them as the years ending with 0 and 5 and to be released in the third year following the base year. Therefore the new series will be published with the base year 2015 while the base year of the formerly published indices had been 2010. With accession to administrative records, the quarterly press releases on "Construction Turnover and Production Indices" and "Trade and Services Indices" are combined with monthly release on "Industrial Turnover Index" and these indices will be published in a single monthly press release.

"Industrial Production Index", previously calculated by using fixed base year weights, will hereafter be calculated with chain-index method which is based on annual weight updating. This index will be published monthly as it was before. Value Added Tax and Special Consumption Tax Returns will be used in the calculation of Industrial Production Index. The timeliness of the release depends on the date of provision of these returns to the Turkish Revenue Administration and then to TurkStat. Therefore, the publication due date has been determined as t+47 while it had been t+38 in the old series.

"The turnover Indices, Industrial Production and Retail Sales Indices" had been formerly calculated through survey data. Turnover Indices for 2009 – 2017, Industrial Production and Retail Sales Indices for 2010-2017 will be revised according to the data produced by using administrative records. Concordantly, within the frame of Short-term Business Statistics, Press Releases on Turnover Indices and Industrial Production Index will be published on 16.03.2018 at 10.00 and Press Release on Retail Sales Index will be published on 19.03.2018 at 10h00.

The detailed information on this topic can be obtained from the below address:

https://biruni.tuik.gov.tr/yayin/views/visitorPages/english/publicationView.zul?yayin_no=423